

**OCEANCASH PACIFIC BERHAD**

Registration No : 200201022973 (590636-M)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025  
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Revenue	15,702	19,044	50,471	57,677
Other income	159	670	669	1,025
EBITDA	2,151	3,758	6,592	9,744
Finance cost	(161)	(139)	(522)	(686)
Depreciation	(2,328)	(2,384)	(6,967)	(6,410)
Loss before taxation	(338)	1,235	(897)	2,648
Taxation	(119)	407	(815)	(878)
(Loss)/Profit for the period	(457)	1,642	(1,712)	1,770
<b>Other comprehensive loss for the financial period, net of tax</b>				
Foreign currency translation	(887)	(1,100)	(1,889)	(2,355)
Total comprehensive loss for the financial period	(1,344)	542	(3,601)	(585)
Equity holders of the company	(457)	1,642	(1,712)	1,770
Minority interest	-	-	-	-
(Loss)/Profit attributable to owners of the company	(457)	1,642	(1,712)	1,770
Total comprehensive loss attributable to owner of the company	(1,344)	542	(3,601)	(585)
Weighted average number of shares in issue ('000)	260,800	260,800	260,800	260,800
Basic earnings per share (sen)	(0.18)	0.63	(0.66)	0.68
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	-	-	-	-

*The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2024.*

**Note:**

N/A Not applicable

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025  
CONDENSED CONSOLIDATED FINANCIAL POSITION**

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT 30.09.2025 RM'000	AS AT 31.12.2024 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	88,364	92,049
Deferred tax assets	571	592
	<u>88,935</u>	<u>92,641</u>
<b>Current assets</b>		
Inventories	8,411	11,301
Trade receivables	12,929	14,849
Other receivables, deposit and prepayments	3,900	3,474
Taxation	843	674
Other investment	467	455
Cash and bank balances	17,542	19,410
	<u>44,092</u>	<u>50,163</u>
<b>TOTAL ASSETS</b>	<u><b>133,027</b></u>	<u><b>142,804</b></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	37,007	37,007
Revaluation reserve	17,446	17,446
Currency translation reserve	(4,244)	(2,355)
Retained profits	65,607	67,319
<b>Equity attributable to equity holders of the parent</b>	<u>115,816</u>	<u>119,417</u>
<b>Total equity</b>	<u>115,816</u>	<u>119,417</u>
<b>Non-current liabilities</b>		
Borrowings	2,719	3,671
Lease liabilities	945	1,935
Provision for retirement benefits	131	143
Deferred taxation	6,433	6,433
<b>Total non-current liabilities</b>	<u>10,228</u>	<u>12,182</u>
<b>Current liabilities</b>		
Trade payables	2,990	2,167
Other payables and accruals	509	3,238
Taxation	-	56
Amounts due to directors	-	185
Borrowings	2,199	4,038
Lease liabilities	1,285	1,521
	<u>6,983</u>	<u>11,205</u>
<b>Total liabilities</b>	<u>17,211</u>	<u>23,387</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>133,027</b></u>	<u><b>142,804</b></u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	44.41	45.79

*The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2024.*

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025  
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Note	Attributable To Equity Holders Of The Parent				Total Equity RM'000
	Non-distributable		Currency Translation Reserve RM'000	Distributable	
	Share Capital RM'000	Revaluation Reserve RM'000		Retained earnings/ (Accumulated loss) RM'000	
Balance as at 01.01.2024	37,007	17,757	(735)	68,737	122,766
Currency translation reserve	-	-	(1,620)	-	(1,620)
Loss on revaluation surplus	-	(166)	-	-	(166)
Loss for the financial year	-	-	-	(259)	(259)
Total comprehensive loss for the financial year	-	(166)	(1,620)	(259)	(2,045)
Dividend paid	-	-	-	(1,304)	(1,304)
Revaluation surplus transfer during the year	-	(145)	-	145	-
Balance as at 31.12.2024	37,007	17,446	(2,355)	67,319	119,417
Currency translation reserve	-	-	(1,889)	-	(1,889)
Loss for the financial period	-	-	-	(1,712)	(1,712)
Total comprehensive loss for the financial year	-	-	(1,889)	(1,712)	(3,601)
Balance as at 30.09.2025	37,007	17,446	(4,244)	65,607	115,816

*The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2024.*

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025  
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	CUMULATIVE QUARTER	
	30.09.2025 RM'000	30.09.2024 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(897)	2,648
<u>Adjustment for:-</u>		
Depreciation and prepaid lease payments	6,437	6,281
Depreciation of right-of-use assets	1,231	129
Fair value on other investment	(12)	-
Loss/(gain) on disposal of property, plant and equipment	90	(42)
Property, plant and equipment written-off	5	265
Provision for retirement benefits	(21)	-
Interest expenses	553	686
Interest income	(156)	(102)
Dividend income	(90)	(271)
Net unrealised foreign exchange (gain)/loss	16	(18)
Operating profit before working capital changes	7,156	9,576
Inventories	2,819	(1,100)
Receivables	642	863
Payables	(1,944)	(2,957)
Bill payables	(618)	328
<b>Cash generated from operations</b>	8,055	6,710
Interest paid	(8)	(98)
Interest received	156	102
Tax refund	9	-
Tax paid	(1,049)	(2,171)
<b>Net cash generated from operating activities</b>	7,163	4,543
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(5,527)	(7,652)
Proceeds from disposal property, plant and equipment	128	42
Purchase of investment	-	9,050
Dividend received	90	271
<b>Net cash used in investing activities</b>	(5,309)	1,711
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	-	(587)
Repayment of lease liabilities	(1,445)	(1,022)
Repayments of term loans	(2,116)	(2,154)
<b>Net cash used in financing activities</b>	(3,561)	(3,763)
<b>Translation differences</b>	(243)	(495)
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	(1,950)	1,996
Effects of exchange rate changes on cash and cash equivalents	82	(292)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	19,410	13,291
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	17,542	14,995
Cash and cash equivalents included in the cash flow statements comprise the following: -		
	RM'000	RM'000
Cash and bank balances	17,542	14,995
	17,542	14,995

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2024.

## OCEANCASH PACIFIC BERHAD

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### UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025

#### A. Explanatory Notes in Accordance to Malaysian Financial Reporting Standards (“MFRS”) 134

##### A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 - Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the audited statutory financial statements presented for the financial year ended 31 December 2024.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024 except the Amendments to MFRS that are applicable to the Group effective 1 January 2025. The amendments of these MFRSs do not have any material impact on the Group’s results and financial position.

##### A2. Audit Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 31 December 2024 was not subjected to any qualification.

##### A3. Seasonal or Cyclical Factors

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review and financial year-to-date.

##### A4. Unusual Items

There were no items which are unusual because of their nature, size or incidence that have affected the assets, liabilities, equity, net income or cash flow of the Group for the financial quarter under review and financial year-to-date.

##### A5. Material Changes in Estimates

There were no changes in estimates that may have a material effect in the current financial quarter under review and financial year-to-date.

##### A6. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter under review and financial year-to-date.

##### A7. Dividend Paid

There was no payment of dividend during the current financial quarter ended 30 September 2025.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025****A. Explanatory Notes in Accordance to Malaysian Financial Reporting Standards ("MFRS") 134 (Cont'd)****A8. Operating Segments**

Segment information is presented in respect of the Group's business segments which is based on the internal reports that are regularly reviewed by the Group's chief operating decision makers in order to allocate resources to the segments and assess their performance.

Segment profit or loss is measured based on segment profit before tax, after interest, depreciation and other non-cash expenses that are regularly reviewed by the Group's chief operating decision maker.

Revenue and non-current assets information on the basis of geographical segments are based on the geographical location of customers and assets respectively. The total of segment assets and liabilities are measured based on all assets and liabilities of a segment.

Major customers refer to customers whose purchases amount to ten percent (10%) or more of the Group's revenue.

**Quarter Ended 30 September 2025**

	<b>Hygiene</b>	<b>Insulation</b>	<b>Investment</b>	<b>Elimination</b>	<b>Total</b>
<b>Revenue</b>	<b>RM'000</b>	<b>RM'000</b>	<b>holdings</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Total revenue	26,004	24,498	-	(31)	50,471
Intersegment revenue	-	-	-		-
External revenue	26,004	24,498	-		50,471
<b>Results</b>					
Interest income					156
Finance costs					(553)
Depreciation					(7,668)
Segment (loss)/profit	(1,752)	817	25	13	(897)
Taxation	(91)	(633)	(91)	-	(815)
Net loss	(1,843)	184	(66)	13	(1,712)
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>					
Segment assets	72,153	59,375	43,458	(41,959)	133,027
Addition to non-current assets other than financial instruments and deferred tax assets	592	4,935	-	-	5,527
<b>Liabilities</b>					
Segment liabilities	24,349	11,395	128	(18,661)	17,211
<b>Major customers</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025****A. Explanatory Notes in Accordance to Malaysian Financial Reporting Standards ("MFRS") 134 (Cont'd)****A8. Operating Segments (Cont'd)****Quarter Ended 30 September 2024**

	<b>Hygiene</b>	<b>Insulation</b>	<b>Investment</b>	<b>Elimination</b>	<b>Total</b>
<b>Revenue</b>	<b>RM'000</b>	<b>RM'000</b>	<b>holdings</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Total revenue	29,347	28,329	1		57,677
Intersegment revenue	-	-	-		-
External revenue	<u>29,347</u>	<u>28,329</u>	<u>1</u>		<u>57,677</u>
<b>Results</b>					
Interest income					102
Finance costs					(686)
Depreciation					<u>(6,410)</u>
Segment profit	(1,394)	3,741	96	205	2,648
Taxation	(69)	(766)	(43)	-	(878)
Net profit	<u>(1,463)</u>	<u>2,975</u>	<u>53</u>	<u>205</u>	<u>1,770</u>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>					
Segment assets	79,554	66,162	40,880	(40,994)	145,602
Addition to non-current assets other than financial instruments and deferred tax assets	2,089	5,563	-	-	7,652
<b>Liabilities</b>					
Segment liabilities	28,360	11,028	159	(16,338)	23,209
<b>Major customers</b>	<b><u>2</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>2</u></b>

**Geographical Information**

	<b>Revenue</b>	<b>Non-current</b>
	<b>RM'000</b>	<b>assets</b>
	<b>RM'000</b>	<b>RM'000</b>
As at 30 September 2025		
Malaysia	29,839	66,982
Indonesia	4,801	10,751
Japan	4,662	-
Thailand	8,575	10,631
Others	2,594	-
	<u>50,471</u>	<u>88,364</u>
As at 30 September 2024		
Malaysia	33,595	67,912
Indonesia	6,512	12,989
Japan	7,377	-
Thailand	7,407	11,120
Others	2,786	-
	<u>57,677</u>	<u>92,021</u>

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025****A. Explanatory Notes in Accordance to Malaysian Financial Reporting Standards (“MFRS”) 134 (Cont'd)****A9. Revaluation of Property, Plant and Equipment**

The Group did not undertake any revaluation of its property, plant and equipment for the current financial quarter under review.

**A10. Material Events Subsequent to the End of the Current Financial Quarter**

There was no material event subsequent to the end of the current financial quarter that has not been reflected in the interim financial statements for the current financial quarter under review.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review and financial year-to-date.

**A12. Capital Commitment**

	Quarter Ended 30.09.2025 RM'000	Year-to-date Ended 31.12.2024 RM'000
Approved and contracted for:		
Property, plant and equipment	Nil	18

**A13. Contingent Liabilities and Contingent Assets**

There were no changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2024.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025****B. Additional Information Required by the Listing Requirements of Bursa Securities for the Main Market of Bursa Securities****B1. Review of Performance for the Current Financial Quarter and Financial Year-to-date**

	Quarter Ended		Year-to-date Ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	15,702	19,044	50,471	57,677
Net (Loss)/Profit	(457)	1,642	(1,712)	1,770

The Group's revenue decreased by 17.5% quarter-on-quarter and 12.5% year-on-year. The quarter-on-quarter decline was mainly due to lower sales in the Malaysian market for both the hygiene and insulation divisions. Year-on-year, the hygiene division recorded a reduction of 11% and the insulation division a reduction of 14%, mainly due to lower sales in the Malaysian market, as well as in the Indonesian and Thailand markets.

The Group recorded an decrease in net profit of RM2.01 million on quarter-on-quarter and a decrease of RM3.48 million on year-on-year was due mainly due to lower revenue and higher depreciation charges.

**B2. Material Change in Profit Before Taxation of Current Quarter in Comparison with Previous Financial Quarter's Results**

	Quarter Ended	
	30.09.2025	30.06.2025
	RM'000	RM'000
Revenue	15,702	16,873
Loss before taxation	(457)	(394)

The Group's revenue decreased by 6.9% compared to the preceding quarter, mainly due to lower sales in the hygiene division and was set off by increase sales from insulation division. The net loss before taxation decreased by RM0.06 million, primarily due to additional interest expenses incurred.

**B3. Prospect for Year 2026**

Barring unforeseen circumstances, the Group continues to be well-prepared to manage challenges and pursue growth opportunities in 2026

**B4. Variance of Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**B5. Taxation**

The taxation charges for the current financial quarter and financial year-to-date include the following:

	Quarter Ended	Year-to-date
	30.09.2025	Ended
	RM'000	RM'000
Estimated current tax payable	(119)	(815)
Overprovision/ (underprovision)	-	-
Deferred tax	-	-
Taxation expenses	<u>(119)</u>	<u>(815)</u>

The effective tax rate is disproportionate to the statutory tax rate for the Group for the current financial quarter and financial year-to-date mainly due to the current year taxable profit being set off against reinvestment allowance, reversal of deferred tax asset, timing difference of unrealised foreign exchange and two of the subsidiary companies recorded loss.

**B6. Purchase and Disposal of Quoted Securities**

There were no purchase or disposal of quoted securities during the current financial quarter ended 30 September 2025.

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### UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2025

#### B. Additional Information Required by the Listing Requirements of Bursa Securities for the Main Market of Bursa Securities (Cont'd)

##### B7. Status of Corporate Proposals

On 10 September 2025, the Company entered into a conditional Share Sale Agreement ("**SSA**") with Paragon Union Berhad ("**PUB**") for the proposed acquisition of 22,750,000 ordinary shares in Paragon Car Carpets & Components Sdn Bhd ("**PCCCSB**"), representing 100% equity interest in PCCCSB, for a purchase consideration of RM13.42 million (subject to adjustments) to be satisfied entirely in cash.

The Proposed Acquisition is subject to shareholders' approval of the Company at an Extraordinary General Meeting to be convened.

Save as above, there are no corporate proposals announced but not completed as to the date of this announcement.

##### B8. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2025 are shown below:

	Secured RM'000	Unsecured RM'000	Total RM'000
<b>Short Term Borrowings</b>			
Term loan	2,199		2,199
Lease liabilities	1,285		1,285
	<u>3,484</u>	<u>-</u>	<u>3,484</u>
<b>Long Term Borrowings</b>			
Term loan	2,719	-	2,719
Lease liabilities	945	-	945
	<u>3,664</u>	<u>-</u>	<u>3,664</u>
Total	<u>7,148</u>	<u>-</u>	<u>7,148</u>

##### B9. Off Balance Sheet Financial Instruments

There were no off-balance sheet financial instruments as at the date of issue of this report.

##### B10. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group.

##### B11. Dividends

No interim dividend has been declared for the current financial quarter under review.

##### B12. Earnings per Share

###### Basic earnings per share

The basic earnings per share of the Group is calculated by dividing the net (loss)/profit by the weighted average number of ordinary shares in issue during the period.

	Quarter ended		Year-to-date ended	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Net (Loss)/Profit (RM'000)	<u>(457)</u>	<u>1,642</u>	<u>(1,712)</u>	<u>1,770</u>
Weighted average number of ordinary shares ('000)	<u>260,800</u>	<u>260,800</u>	<u>260,800</u>	<u>260,800</u>
Basic earnings/(loss) per share (sen)	<u>(0.18)</u>	<u>0.63</u>	<u>(0.66)</u>	<u>0.68</u>

###### Diluted earnings per share

The Group does not have any convertible securities and accordingly, there is no dilution of earnings per share.