

**OCEANCASH PACIFIC BERHAD**

Registration No. 200201022973 (590636-M)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2024**

(The figures have not been audited)

|  | <u>INDIVIDUAL QUARTER</u>                                     |   | <u>CUMULATIVE QUARTER</u>                                     |  |
|--|---|---|---|--|
|  | <u>CURRENT<br/>YEAR<br/>QUARTER<br/>31.12.2024<br/>RM'000</u> | <u>PRECEDING YEAR<br/>CORRESPONDING<br/>QUARTER<br/>31.12.2023<br/>RM'000</u> | <u>CURRENT<br/>YEAR<br/>TO DATE<br/>31.12.2024<br/>RM'000</u> | <u>PRECEDING YEAR<br/>CORRESPONDING<br/>PERIOD<br/>31.12.2023<br/>RM'000</u> |
| Revenue  | 18,471  | 20,039  | 76,149  | 77,872   |
| Other income   | 312   | 664   | 1,337   | 2,524  |
| EBITDA   | 2,110   | 3,442   | 11,831  | 13,093   |
| Finance cost   | (188)   | (252)   | (874)   | (803)  |
| Depreciation   | (2,307)   | (1,722)   | (8,717)   | (6,726)  |
| Profit before taxation   | (385)   | 1,468   | 2,240   | 5,564  |
| Taxation   | (1,601)   | (577)   | (2,479)   | (2,474)  |
| Profit for the period  | (1,986)   | 891   | (239)   | 3,090  |
| <b>Other comprehensive income for the financial period, net of tax</b> |   |   |   |  |
| Foreign currency translation   | 299   | 115   | (2,056)   | 1,761  |
| Total comprehensive income for the financial period                    | (1,687)   | 1,006   | (2,295)   | 4,851  |
| Equity holders of the company  | (1,986)   | 891   | (239)   | 3,090  |
| Minority interest  | -   | -   | -   | -  |
| Profit attributable to owners of the company                           | (1,986)   | 891   | (239)   | 3,090  |
| Total comprehensive income attributable to owners of the company       | (1,687)   | 1,006   | (2,295)   | 4,851  |
| Weighted average number of shares in issue ('000)                      | 260,800   | 260,800   | 260,800   | 260,800  |
| Basic earnings per share (sen)   | (0.76)  | 0.34  | (0.09)  | 1.18   |
| Diluted earnings per share (sen)                                       | N/A   | N/A   | N/A   | N/A  |
| Dividend per share (sen)   | 0.005   | 0.005   | 0.005   | 0.005  |

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2023.

**Note:**

N/A Not applicable

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Registration No. 200201022973 (590636-M)  
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**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 31 DECEMBER 2024****(The figures have not been audited)**

|   | <b>(UNAUDITED)</b>                     | <b>(AUDITED)</b>                       |
|---|--|--|
|   | <b>AS AT<br/>31.12.2024<br/>RM'000</b> | <b>AS AT<br/>31.12.2023<br/>RM'000</b> |
| <b>ASSETS</b>   |  |  |
| <b>Non-current Assets</b>   |  |  |
| Property, plant and equipment   | 92,618                                 | 91,706                                 |
| Deferred tax assets   | 699                                    | 1,467                                  |
|   | <u>93,317</u>                          | <u>93,173</u>                          |
| <b>Current assets</b>   |  |  |
| Inventories   | 11,287                                 | 11,265                                 |
| Trade receivables   | 14,773                                 | 17,054                                 |
| Other receivables, deposit and prepayments  | 2,904                                  | 3,229                                  |
| Taxation  | 725                                    |  |
| Other investment  | 455                                    | 12,600                                 |
| Cash and bank balances  | 19,374                                 | 13,291                                 |
|   | <u>49,518</u>                          | <u>57,439</u>                          |
| <b>TOTAL ASSETS</b>   | <u><u>142,835</u></u>                  | <u><u>150,612</u></u>                  |
| <b>EQUITY AND LIABILITIES</b>   |  |  |
| Share capital   | 37,007                                 | 37,007                                 |
| Revaluation reserve   | 18,890                                 | 17,757                                 |
| Currency translation reserve  | (2,791)                                | (735)                                  |
| Retained profits  | 67,341                                 | 68,737                                 |
| <b>Equity attributable to equity holders of the parent</b>                        | <u>120,447</u>                         | <u>122,766</u>                         |
| <b>Total equity</b>   | <u>120,447</u>                         | <u>122,766</u>                         |
| <b>Non-current liabilities</b>  |  |  |
| Borrowings  | 3,621                                  | 5,929                                  |
| Lease liabilities   | 1,941                                  | 654                                    |
| Provision for retirement benefits   | 143                                    | 156                                    |
| Deferred taxation   | 6,274                                  | 6,493                                  |
| <b>Total non-current liabilities</b>  | <u>11,979</u>                          | <u>13,232</u>                          |
| <b>Current liabilities</b>  |  |  |
| Trade payables  | 2,682                                  | 4,027                                  |
| Other payables and accruals   | 2,349                                  | 4,173                                  |
| Taxation  |  | 628                                    |
| Amounts due to directors  | 185                                    | 185                                    |
| Borrowings  | 3,679                                  | 4,806                                  |
| Lease liabilities   | 1,514                                  | 795                                    |
|   | <u>10,409</u>                          | <u>14,614</u>                          |
| <b>Total liabilities</b>  | <u>22,388</u>                          | <u>27,846</u>                          |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <u><u>142,835</u></u>                  | <u><u>150,612</u></u>                  |
| Net assets per ordinary share (sen) attributable to equity holders of the Company | 46.18                                  | 47.07                                  |

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2023.

**OCEANCASH PACIFIC BERHAD**  
Registration No. 200201022973 ( 590636-M)  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2024**

(The figures have not been audited)

| Note  | Attributable To Equity Holders Of The Parent |                     |                              |   | Total   | Minority Interest | Total Equity |
|---|--|---------------------|------------------------------|---|---------|-------------------|--------------|
|   | Non-distributable                            |                     | Currency Translation Reserve | Distributable Retained earnings/ (Accumulated loss) |         |                   |              |
|   | Share Capital                                | Revaluation Reserve |                              |   |         |                   |              |
| RM'000  | RM'000                                       | RM'000              | RM'000                       | RM'000  | RM'000  | RM'000            |              |
| Balance as at 01.01.23                            | 37,007                                       | 15,403              | (2,496)                      | 66,696  | 116,610 | -                 | 116,610      |
| Currency translation reserve                      | -  | -                   | 1,761                        | -   | 1,761   | -                 | 1,761        |
| Revaluation surplus                               | -  | -                   | -                            | -   | -       | -                 | -            |
| Gain on revaluation surplus                       | -  | 2,609               | -                            | -   | 2,609   | -                 | 2,609        |
| Profit net of tax                                 | -  | -                   | -                            | 3,090   | 3,090   | -                 | 3,090        |
| Total comprehensive income for the financial year | -  | 2,609               | 1,761                        | 3,090   | 7,460   | -                 | 7,460        |
| Dividend paid                                     | -  | -                   | -                            | (1,304)   | (1,304) | -                 | (1,304)      |
| Revaluation surplus transfer during the year      | -  | (255)               | -                            | 255   | -       | -                 | -            |
| Balance as at 31.12.2023                          | 37,007                                       | 17,757              | (735)                        | 68,737  | 122,766 | -                 | 122,766      |
| Currency translation reserve                      | -  | -                   | (2,056)                      | -   | (2,056) | -                 | (2,056)      |
| Gain on revaluation surplus                       | -  | 1,280               | -                            | -   | 1,280   | -                 | 1,280        |
| Profit net of tax                                 | -  | -                   | -                            | (239)   | (239)   | -                 | (239)        |
| Total comprehensive income for the period         | -  | 1,280               | (2,056)                      | (239)   | (1,015) | -                 | (1,015)      |
| Dividend paid                                     | -  | -                   | -                            | (1,304)   | (1,304) | -                 | (1,304)      |
| Revaluation surplus transfer during the year      | -  | (147)               | -                            | 147   | -       | -                 | -            |
| Balance as at 31.12.2024                          | 37,007                                       | 18,890              | (2,791)                      | 67,341  | 120,447 | -                 | 120,447      |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2023.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**  
(The figures have not been audited)

|   | CURRENT<br>YEAR<br>TO DATE | PRECEDING YEAR<br>CORRESPONDING<br>PERIOD |
|---|----------------------------|---|
|   | 31.12.24<br>RM'000         | 31.12.23<br>RM'000                        |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                           |                            |   |
| Profit before taxation  | 2,240                      | 5,564                                     |
| Adjustment for:-  |                            |   |
| Depreciation and prepaid lease payments                               | 8,547                      | 5,676                                     |
| Amortisation of land use rights                                       | 170                        | 1,050                                     |
| Loss on disposal of property, plant and equipment                     | (42)                       | (8)                                       |
| Fixed asset written-off   | 252                        | -   |
| Provision for retirement benefits                                     | -                          | 1   |
| Fair value on other investment  | -                          | (448)                                     |
| Unrealised loss/(gain) on foreign exchange                            | 536                        | (37)                                      |
| Dividend income   | (308)                      | (92)                                      |
| Interest income   | (155)                      | (134)                                     |
| Interest expense  | 874                        | 803                                       |
| Operating profit before working capital changes                       | 12,114                     | 12,375                                    |
| Inventories   | (127)                      | 1,370                                     |
| Receivables   | 3,935                      | 478                                       |
| Payables  | (2,058)                    | 3,240                                     |
| Bills payables  | (960)                      | (1,970)                                   |
| <b>CASH FROM OPERATIONS</b>   | 12,904                     | 15,493                                    |
| Interest paid   | (131)                      | (214)                                     |
| Interest received   | 155                        | 134                                       |
| Tax refund  | -                          | 401                                       |
| Tax paid  | (2,879)                    | (1,685)                                   |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                        | 10,049                     | 14,129                                    |
| <b>CASH FLOWS FOR INVESTING ACTIVITIES</b>                            |                            |   |
| Purchase of property, plant and equipment                             | (9,230)                    | (16,540)                                  |
| Proceeds from disposal property, plant and equipment                  | 42                         | 63  |
| Purchase of investment  | 12,145                     | 772                                       |
| Net disposal of other investments                                     | -                          | -   |
| Dividend income   | 308                        | 92  |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>                       | 3,265                      | (15,613)                                  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                           |                            |   |
| Interest paid   | (743)                      | (589)                                     |
| <b>Dividend paid</b>  | (1,304)                    | (1,304)                                   |
| Repayment of lease liabilities  | (1,529)                    | (978)                                     |
| Proceeds from term loan   | -                          | 6,732                                     |
| Repayments of term loans  | (2,837)                    | (2,296)                                   |
| <b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>                       | (6,413)                    | 1,565                                     |
| <b>Translation differences</b>  | (314)                      | 616                                       |
| <b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>                       | 6,587                      | 697                                       |
| Effects of exchange rate changes                                      | (504)                      | -   |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b> | 13,291                     | 12,594                                    |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>       | 19,374                     | 13,291                                    |

Cash and cash equivalents included in the cash flow statements comprise the following: -

|                        | RM'000 | RM'000 |
|------------------------|--------|--------|
| Cash and bank balances | 19,374 | 13,291 |
| Bank overdraft         | -      | -      |
|                        | 19,374 | 13,291 |

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2023.

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**UNAUDITED QUARTERLY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2024**

**A. Explanatory Notes in Accordance to Malaysian Financial Reporting Standards (“MFRS”) 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 – Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the audited statutory financial statements presented for the financial year ended 31 December 2023.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2023 except the Amendments to MFRS that are applicable to the Group effective 1 January 2024. The amendments of these MFRSs do not have any material impact on the Group’s results and financial position.

**A2. Audit Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the financial year ended 31 December 2023 was not subjected to any qualification.

**A3. Seasonal or Cyclical Factors**

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review and financial year-to-date.

**A4. Unusual Items**

There were no items which are unusual because of their nature, size or incidence that have affected the assets, liabilities, equity, net income or cash flow of the Group for the financial quarter under review and financial year-to-date.

**A5. Material Changes in Estimates**

There were no changes in estimates that may have a material effect in the current financial quarter under review and financial year-to-date.

**A6. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter under review and financial year-to-date.

**A7. Dividend Paid**

A first and interim single tier dividend of RM0.005 of 260,800,000 ordinary shares amounting to RM1,303,999.91 was recommended and paid on 30 December 2024

## A8. Operating Segments

Segment information is presented in respect of the Group's business segments which is based on the internal reports that are regularly reviewed by the Group's chief operating decision makers in order to allocate resources to the segments and assess their performance.

Segment profit or loss is measured based on segment profit before tax, after interest, depreciation and other non-cash expenses that are regularly reviewed by the Group's chief operating decision maker.

Revenue and non-current assets information on the basis of geographical segments are based on the geographical location of customers and assets respectively. The total of segment assets and liabilities are measured based on all assets and liabilities of a segment.

Major customers refer to customers whose purchases amount to ten percent (10%) or more of the Group's revenue.

Year Ended 31 December 2024

|  | Hygiene<br>RM'000 | Insulation<br>RM'000 | Investment<br>holdings<br>RM'000 | Elimination<br>RM'000 | Total<br>RM'000 |
|--|-------------------|----------------------|----------------------------------|-----------------------|-----------------|
| <b>Revenue</b>   |                   |                      |                                  |                       |                 |
| Total revenue  | 38,493            | 37,650               | 4,006                            |                       | 80,149          |
| Intersegment revenue   | -                 | -                    | 4,000                            |                       | -               |
| External revenue   | 38,493            | 37,650               | 6                                |                       | 76,149          |
| <b>Results</b>   |                   |                      |                                  |                       |                 |
| Interest income  |                   |                      |                                  |                       | 155             |
| Finance costs  |                   |                      |                                  |                       | (874)           |
| Depreciation   |                   |                      |                                  |                       | <u>(8,717)</u>  |
| Segment profit   | (2,103)           | 4,212                | 134                              | (3)                   | 2,240           |
| Taxation   | (721)             | (1,664)              | (94)                             | -                     | (2,479)         |
| Net profit   | <u>(2,824)</u>    | <u>2,548</u>         | <u>40</u>                        | <u>(3)</u>            | <u>(239)</u>    |
| <b>Assets</b>  |                   |                      |                                  |                       |                 |
| Segment assets   | 75,858            | 88,876               | 43,612                           | (65,511)              | 142,835         |
| Addition to non-current assets<br>other than financial<br>instruments and deferred tax<br>assets | 3,640             | 5,590                | -                                | -                     | 9,230           |
| <b>Liabilities</b>   |                   |                      |                                  |                       |                 |
| Segment liabilities  | 28,139            | 31,673               | 207                              | (37,631)              | 22,388          |
| <b>Major customers</b>   | <u>2</u>          | <u>-</u>             | <u>-</u>                         | <u>-</u>              | <u>2</u>        |

Year Ended 31 December 2023

|  | Hygiene<br>RM'000 | Insulation<br>RM'000 | Investment<br>holdings<br>RM'000 | Elimination<br>RM'000 | Total<br>RM'000 |
|--|-------------------|----------------------|----------------------------------|-----------------------|-----------------|
| <b>Revenue</b>   |                   |                      |                                  |                       |                 |
| External revenue   | 37,401            | 41,071               | 4,202                            | -                     | 82,674          |
| Intersegment revenue   | 63                | 539                  | 4,200                            | (4,801)               | -               |
| Total revenue  | 37,338            | 40,532               | 2                                |                       | 77,872          |
| <b>Results</b>   |                   |                      |                                  |                       |                 |
| Interest income  |                   |                      |                                  |                       | 134             |
| Finance costs  |                   |                      |                                  |                       | (803)           |
| Depreciation   |                   |                      |                                  |                       | <u>(6,726)</u>  |
| Segment profit   | (2,624)           | 8,266                | (78)                             |                       | 5,564           |
| Taxation   | (162)             | (2,278)              | (34)                             |                       | (2,474)         |
| Net profit   | <u>(2,786)</u>    | <u>5,988</u>         | <u>(112)</u>                     |                       | <u>3,090</u>    |
| <b>Assets</b>  |                   |                      |                                  |                       |                 |
| Segment assets   | 79,356            | 64,351               | 6,905                            |                       | 150,612         |
| Addition to non-current assets<br>other than financial<br>instruments and deferred tax<br>assets | 14,254            | 3,604                | -                                | -                     | 17,858          |
| <b>Liabilities</b>   |                   |                      |                                  |                       |                 |
| Segment liabilities  | 16,093            | 11,559               | 194                              |                       | 27,846          |
| <b>Major customers</b>   | 2                 | -                    | -                                | -                     | 2               |

Geographical Information

|                     | Revenue<br>RM'000 | Non-current<br>assets<br>RM'000 |
|---------------------|-------------------|---------------------------------|
| At 31 December 2024 |                   |                                 |
| Malaysia            | 45,798            | 66,170                          |
| Indonesia           | 8,631             | 15,612                          |
| Japan               | 8,770             | -                               |
| Thailand            | 9,317             | 10,836                          |
| Others              | 3,633             | -                               |
|                     | <u>76,149</u>     | <u>92,618</u>                   |
| At 31 December 2023 |                   |                                 |
| Malaysia            | 41,468            | 64,018                          |
| Indonesia           | 10,249            | 15,132                          |
| Japan               | 10,577            | -                               |
| Thailand            | 12,349            | 12,556                          |
| Others              | 3,229             | -                               |
|                     | <u>77,872</u>     | <u>91,706</u>                   |

#### **A9. Revaluation of Property, Plant and Equipment**

The Group had revalued its landed properties based on a valuation carried out by a registered valuer with an independent firm of professional valuers, using the 'Comparison Method of Valuation on 12 January 2024'. The revaluation surplus of RM1,280 million has been recognised as revaluation surplus in the Balance Sheet.

#### **A10. Material Events Subsequent to the End of the Current Financial Quarter**

There was no material event subsequent to the end of the current financial quarter that has not been reflected in the interim financial statements for the current financial quarter under review.

#### **A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review and financial year-to-date.

#### **A12. Capital Commitment**

|                               | <b>Quarter<br/>Ended 31.12.2024<br/>RM'000</b> | <b>Year-to-date<br/>Ended 31.12.2024<br/>RM'000</b> |
|-------------------------------|--|---|
| Approved and contracted for:  |  |   |
| Property, plant and equipment | Nil  | Nil   |

#### **A13. Contingent Liabilities and Contingent Assets**

There were no changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2023.

### **B. Additional Information Required by the Listing Requirements of Bursa Securities for the Main Market of Bursa Securities**

#### **B1. Review of Performance for the Current Financial Quarter and Financial Year-to-date**

|            | <b>Quarter ended</b>         |                              | <b>Year-to-date</b>          |                              |
|------------|------------------------------|------------------------------|------------------------------|------------------------------|
|            | <b>31.12.2024<br/>RM'000</b> | <b>31.12.2023<br/>RM'000</b> | <b>31.12.2024<br/>RM'000</b> | <b>31.12.2023<br/>RM'000</b> |
| Revenue    | 18,471                       | 20,039                       | 76,149                       | 77,872                       |
| Net profit | (1,986)                      | 891                          | (299)                        | 3,090                        |

The Group's revenue decreased by 7.8% on quarter-on-quarter and 2.2% on year-on-year. On quarter-on-quarter, the dropped in revenue was attributed to lower sales in insulation division in Indonesia and Thailand and lower sales in hygiene division in Japan market.

On year-on-year, hygiene division recorded an increase by 2.9% from Malaysia market but lower sales in insulation division in Indonesia and Thailand. The increase in sales in hygiene division was off-set by the drop in sales in Thailand and Indonesia market in insulation division.

The Group recorded a decrease in net profit of RM2,877million on quarter-on-quarter was due mainly to additional of RM0.6 million deferred tax expenses, unfavourable foreign exchange, additional factory rental, higher depreciation charges and start-up loss of spunlace production line,

On year-on-year basis, the Group's net profit reduced by RM3,389 million was due mainly to RM0.8 million tax expenses, unfavourable foreign exchange, higher production and electricity expenses, additional factory rental and depreciation charge for the additional spunlace production line.

**B2. Material Change in Profit Before Taxation of Current Quarter in Comparison with Previous Financial Quarter's Results**

|                        | Quarter ended |            |
|------------------------|---------------|------------|
|                        | 31.12.2024    | 30.09.2024 |
|                        | RM'000        | RM'000     |
| Revenue                | 18,471        | 19,044     |
| Profit before taxation | (385)         | 1,235      |

The Group's revenue reduced by 3% compared to the preceding quarter was due mainly to lower sales in insulation division in Indonesia and hygiene division in Malaysia. The net profit before tax decreased by RM1.620 million was due mainly to unfavourable foreign exchange and higher production expenses,

**B3. Prospect for Year 2025**

Barring unforeseen circumstances, the Directors anticipate the Group's performance for the financial year 2025 to be challenging.

**B4. Variance of Profit Forecast or Profit Guarantee**

Not applicable as OPB has not provided any profit forecast or profit guarantee in a public document.

**B5. Taxation**

The taxation charges for the current financial quarter and financial year-to-date include the following:

|                                | Current Quarter | Year-to-date ended |
|--------------------------------|-----------------|--------------------|
|                                | 31 12.2024      | 31.12.2024         |
|                                | RM'000          | RM'000             |
| Estimated current tax payable  | (912)           | (1,394)            |
| Overprovision/(underprovision) | (126)           | (133)              |
| Deferred tax                   | (563)           | (952)              |
| <b>Taxation expense</b>        | <b>(1,601)</b>  | <b>(2,479)</b>     |

The effective tax rate is disproportionate to the statutory tax rate for the Group for the current financial quarter and financial year-to-date mainly due to the current year taxable profit being set off against reinvestment allowance, reversal of deferred tax asset, timing difference of unrealised foreign exchange and two of the subsidiary companies recorded loss.

**B6. Purchase and Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities during the current financial quarter and financial year-to-date.

**B7. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of issue of this report.

**B8. Group Borrowings and Debt Securities**

The Group's borrowings as at 31 December 2024 are shown below:

|                              | <b>Secured<br/>RM'000</b> | <b>Unsecured<br/>RM'000</b> | <b>Total<br/>RM'000</b> |
|------------------------------|---------------------------|-----------------------------|-------------------------|
| <b>Short Term Borrowings</b> |                           |                             |                         |
| Term Loan                    | 2,057                     | -                           | 2,057                   |
| Trade Line                   | 1,498                     | 124                         | 1,622                   |
| Lease liabilities            | 1,514                     | -                           | 1,514                   |
|                              | <u>5,069</u>              | <u>124</u>                  | <u>5,193</u>            |
| <b>Long Term Borrowings</b>  |                           |                             |                         |
| Term Loan                    | 3,621                     | -                           | 3,621                   |
| Lease liabilities            | 1,941                     | -                           | 1,941                   |
|                              | <u>5,562</u>              | <u>-</u>                    | <u>5,562</u>            |
| <b>Total</b>                 | <u><u>10,631</u></u>      | <u><u>124</u></u>           | <u><u>10,755</u></u>    |

Group borrowings as at 31 December 2024 denominated in United States Dollars are as follows: -

|                       | <b>USD'000<sup>1</sup></b> |
|-----------------------|----------------------------|
| Short Term Borrowings | -                          |
| Long Term Borrowings  | -                          |
| Total                 | <u><u>-</u></u>            |

**Note:**

1 These borrowings have been converted into Ringgit Malaysia using the translation rate prevailing as at 31 December 2024.

**B9. Off Balance Sheet Financial Instruments**

There were no off-balance sheet financial instruments as at the date of issue of this report.

**B10. Material Litigation**

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group.

**B11. Dividends**

A single tier dividend of RM0.005 on 260,800,000 ordinary shares amounting to RM1,303,999.91 was recommended, declared and paid on 30 December 2024 (29 December 2023: RM1,303,999.91).

## B12. Earnings per Share

### ▪ Basic earnings per share

The basic earnings per share of the Group is calculated by dividing the Net Profit by the weighted average number of ordinary shares in issue during the period.

|   | <b>Current<br/>Year<br/>Quarter<br/>31.12.2024</b> | <b>Preceding Year<br/>Corresponding<br/>Quarter<br/>31.12.2023</b> | <b>Current<br/>Year-To-<br/>Date<br/>31.12.2024</b> | <b>Preceding Year<br/>Corresponding<br/>Period<br/>31.12.2023</b> |
|---|--|--|---|---|
| Net Profit<br>(RM'000)  | (1,986)  | 891  | (239)   | 3,090   |
| Weighted<br>average<br>number of<br>ordinary<br>shares ('000) | 260,800  | 260,800  | 260,800   | 260,800   |
| Basic earnings<br>/ (loss) per<br>share (sen)                 | (0.76)   | 0.34   | (0.09)  | 1.18  |

### ▪ Diluted earnings per share

The Group does not have any convertible securities and accordingly, there is no dilution of earnings per share.